

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
 30TH SEPTEMBER, 2010**

(Rs. In Lakhs)

Sl. No	Particulars	3 months ended 30.09.2010	Corresponding 3 months ended in the previous year 30.09.2009	Year to date figures for Current period ended 30.09.2010	Year to date figures for previous period ended 30.09.2009	Previous accounting year ended 31.03.2010 (Audited)
1	(a) Net Sales/Income from Operations	522.78	1,394.57	934.01	1,670.37	4,031.76
	(b) Profit/(Loss) on sale of Investments	145.47	105.74	(637.91)	142.51	(471.53)
	Total	668.25	1,500.31	296.10	1,812.88	3,560.23
2	Expenditure					
	a) (Increase) / decrease in stock in trade	1.01	0.06	1.09	20.60	20.27
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchases	517.98	1,246.73	790.42	1,461.91	2,746.12
	d) Employees Cost	31.34	27.27	63.69	55.37	139.42
	e) Depreciation / Lease Equalisation	9.59	6.51	15.48	12.99	26.38
	f) Other Expenditure	75.21	49.14	(660.75)	76.13	250.55
	Total	635.13	1,329.71	209.93	1,627.00	3,182.74
3	Profit from operations before Other Income, Interest and exceptional items (1-2)	33.12	170.60	86.17	185.88	377.49
4	Other Income	(1.21)	5.09	(0.76)	16.03	31.07
5	Profit before Interest and exceptional items (3+4)	31.91	175.69	85.41	201.91	408.56
6	Interest	(0.27)	2.00	1.12	3.84	6.55
7	Profit after Interest but before exceptional items (5-6)	32.18	173.69	84.29	198.07	402.01
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	32.18	173.69	84.29	198.07	402.01
10	Tax expense - Current	-	-	-	-	0.60
	- Short- (Excess) Provision for Earlier Years	0.41	-	0.41	-	61.70
	- Securities Transaction Tax	1.05	0.32	1.60	0.54	0.55
	- Deferred	(0.81)	137.07	21.48	135.53	(172.43)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	31.53	36.30	60.80	62.00	511.59
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	31.53	36.30	60.80	62.00	511.59
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves			6,461.15		6,400.35
16	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before extraordinary items	0.56	0.65	1.09	1.11	9.16
	b) Basic & Diluted EPS after extraordinary items	0.56	0.65	1.09	1.11	9.16
17	Public shareholding					
	- Number of Shares	3,244,800	3,244,800	3,244,800	3,244,800	3,244,800
	- Percentage of Shareholding	58.10%	58.10%	58.10%	58.10%	58.10%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2,340,200	2,340,200	2,340,200	2,340,200	2,340,200
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	41.90%	41.90%	41.90%	41.90%	41.90%

Particulars	3 months ended 30.09.2010	Corresponding 3 months ended in the previous year 30.09.2009	Year to date figures for Current period ended 30.09.2010	Year to date figures for previous period ended 30.09.2009	Previous accounting year ended 31.03.2010 (Audited)
1 Segment Revenue					
a) Capital Market Operations	520.71	1,256.05	796.55	1,495.12	2,787.37
b) Investment Banking Operations	1.71	138.07	129.70	169.93	1,236.47
c) Dividend & Other Income	0.36	0.45	7.76	5.32	7.92
Total	522.78	1,394.57	934.01	1,670.37	4,031.76
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	522.78	1,394.57	934.01	1,670.37	4,031.76
2 Segment Results Profit / (Loss) before tax & interest from each segment					
a) Capital Market Operations	1.72	9.26	5.04	12.61	20.97
b) Investment Banking Operations	1.71	138.07	129.70	169.93	1,236.47
c) Dividend & Other Income	0.36	0.45	7.76	5.32	7.92
Total	3.79	147.78	142.50	187.86	1,265.36
Less : i) Interest	(0.27)	2.00	1.12	3.84	6.55
ii) Other un-allocable expenditure net of un-allocable income	(28.12)	(27.91)	57.09	(14.05)	856.81
Total Profit before Tax	32.18	173.69	84.29	198.07	402.01
3 Capital Employed (Segment Assets - Segment Liabilities)			(Refer Note No. 3)		

Notes :

- The above unaudited results for the quarter ended 30th September, 2010 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October 2010. The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.
- Statements of Assets & Liabilities

Particulars	Rs in Lakhs	
	As at Unaudited	As at 31.03.10 Audited
SHAREHOLDERS; FUNDS:		
(a) Capital	558.50	558.50
(b) Reserve & Surplus	6,461.15	6,400.35
LOAN FUNDS	33.02	240.06
Total	7,052.67	7,198.91
FIXED ASSETS	876.03	843.20
INVESTMENTS	1,604.20	1,789.47
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	15.38	16.47
(b) Sundry Debtors	805.14	1,697.83
(c) Cash and Bank Balances	241.93	140.65
(d) Other Current assets	2,303.15	2,291.87
(e) Loans & Advances	1,686.41	994.01
Less: Current Liabilities and Provisions		
(a) Liabilities	1,088.09	1,202.48
(b) Provisions	262.16	264.28
Deferred Tax	870.68	892.17
Total	7,052.67	7,198.91

- Information on Investors Grievances including complaints pursuant to clause 41 of Listing Agreement for quarter ended 30.09.2010 is as follows:
 No. of Investor Grievance received during the quarter - NIL, Resolved during the quarter - NIL, Balance at the end of quarter is NIL.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.