

**SMIFS Capital Markets Ltd**  
Regd. Office: "Vaibhav" (4F), 4, Lee Road,  
Kolkata - 700 020

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
30TH SEPTEMBER, 2012**

( In Lakhs)

Sl. No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	a) Net Sales/Income from Operations	697.80	222.51	608.42	920.31	912.44	2,237.23
	b) Other operating income	(13.06)	34.82	82.22	21.76	166.67	575.68
	<b>Total</b>	<b>684.74</b>	<b>257.33</b>	<b>690.64</b>	<b>942.07</b>	<b>1,079.11</b>	<b>2,812.91</b>
2	Expenditure						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock - in - trade	412.04	205.83	521.86	617.87	777.75	2,020.01
	c) (Increase) / decrease in stock in trade	224.96	-	-	224.96	5.04	5.06
	d) Employee benefits expense	29.73	31.99	33.46	61.73	65.69	153.32
	e) Depreciation and amortisation expense	10.26	7.63	9.89	17.89	19.53	39.05
	f) Other expenses	38.64	28.94	50.97	67.58	96.79	179.87
	<b>Total</b>	<b>715.63</b>	<b>274.39</b>	<b>616.18</b>	<b>990.03</b>	<b>964.80</b>	<b>2,397.31</b>
3	Profit/(Loss) from operations before other Income, finance cost and exceptional item (1-2)	(30.89)	(17.06)	74.46	(47.96)	114.31	415.60
4	Other Income	3.91	37.21	0.95	41.13	6.25	114.11
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	(26.98)	20.15	75.41	(6.83)	120.56	529.71
6	Finance cost	0.68	0.70	1.13	1.38	2.39	4.20
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	(27.66)	19.45	74.28	(8.21)	118.17	525.51
8	Exceptional Item	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	(27.66)	19.45	74.28	(8.21)	118.17	525.51
10	Tax expense - Current	-	-	-	-	-	-
	- Short- (Excess) Provision for Earlier Years	-	-	-	-	-	-
	- Securities Transaction Tax	0.51	0.10	0.43	0.61	1.40	1.95
	- Deferred	61.87	270.88	22.26	332.75	41.94	129.57
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(90.04)	(251.53)	51.58	(341.57)	74.83	394.00
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	<b>(90.04)</b>	<b>(251.53)</b>	<b>51.58</b>	<b>(341.57)</b>	<b>74.83</b>	<b>394.00</b>
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves	-	-	-	8,988.77	-	7,137.96
16	Earnings Per Share (EPS) (not to be annualised)						
	a) Basic & Diluted EPS before extraordinary items	(1.61)	(4.50)	0.92	(6.12)	1.34	7.05
	b) Basic & Diluted EPS after extraordinary items	(1.61)	(4.50)	0.92	(6.12)	1.34	7.05
17	Public shareholding						
	- Number of Shares	3,237,800	3,237,800	3,237,800	3,237,800	3,237,800	3,237,800
	- Percentage of Shareholding	57.97%	57.97%	57.97%	57.97%	57.97%	57.97%
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,347,200	2,347,200	2,347,200	2,347,200	2,347,200	2,347,200
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	42.03%	42.03%	41.90%	42.03%	41.90%	42.03%

Investors Complaints	Three Months
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Sl. No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue						
	a) Capital Market Operations	418.68	209.15	529.56	627.82	793.97	2,052.81
	b) Investment Banking Operations	14.41	13.36	68.47	27.77	107.73	170.73
	c) Real Estate Business	264.63	-	-	264.63	-	-
	d) Unallocated	0.08	-	10.39	0.08	10.74	13.69
	<b>Total</b>	<b>697.80</b>	<b>222.51</b>	<b>608.42</b>	<b>920.31</b>	<b>912.44</b>	<b>2,237.23</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>697.80</b>	<b>222.51</b>	<b>608.42</b>	<b>920.31</b>	<b>912.44</b>	<b>2,237.23</b>
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	6.64	3.32	7.70	9.95	11.18	27.73
	b) Investment Banking Operations	14.41	13.36	68.47	27.77	107.73	170.73
	c) Real Estate Business	39.67	-	-	39.67	-	-
	d) Unallocated	0.08	-	10.39	0.08	10.74	13.69
	<b>Total</b>	<b>60.80</b>	<b>16.68</b>	<b>86.56</b>	<b>77.48</b>	<b>129.65</b>	<b>212.15</b>
	Less : i) Interest	0.68	0.70	1.13	1.38	2.39	4.20
	ii) Other un-allocable expenditure net of un-allocable income	87.78	(3.47)	11.15	84.31	9.09	(317.55)
	<b>Total Profit before Tax</b>	<b>(27.66)</b>	<b>19.45</b>	<b>74.28</b>	<b>(8.21)</b>	<b>118.17</b>	<b>525.51</b>
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)					

**Notes :**

- The above unaudited results for the quarter ended 30th September, 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November 2012. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- Statements of Assets & Liabilities

in Lakhs

Particulars	As at 30th September, 2012	As at 31 March, 2012 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	558.50	558.50
(b) Reserves and Surplus	9,682.76	10,042.12
<b>Sub-total- Shareholders' funds</b>	<b>10,241.26</b>	<b>10,600.62</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	38.89	12.57
(b) Other Long Term Liabilities	94.78	98.69
(c) Long Term Provisions	112.63	112.63
<b>Sub-total- Non-current liabilities</b>	<b>246.29</b>	<b>223.89</b>
<b>(3) Current Liabilities</b>		
(a) Trade Payables	75.29	33.67
(b) Other Current Liabilities	95.96	126.93
(c) Short-Term Provisions	9.86	101.23
<b>Sub-total- Current liabilities</b>	<b>181.10</b>	<b>261.84</b>
<b>Total Equity &amp; Liabilities</b>	<b>10,668.65</b>	<b>11,086.34</b>
<b>B. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets</b>		
(i) Gross Block	2,466.16	2,443.67
(ii) Depreciation	1,465.94	1,442.92
(iii) Less: Lease Terminal Adjustment A/c	17.10	17.10
(iv) Net Block	983.12	983.66
(b) Non-current investments	1,366.96	2,028.97
(c) Deferred tax assets (net)	426.60	759.35
(d) Long term loans and advances	3,118.30	2,420.86
(e) Other non-current assets	1,920.00	1,920.11
<b>Sub-total- Non-current assets</b>	<b>7,814.99</b>	<b>8,112.95</b>
<b>(2) Current Assets</b>		
(a) Inventories	2,537.44	2,762.40
(b) Trade receivables	3.43	9.13
(c) Cash and cash equivalents	260.46	169.54
(d) Short-term loans and advances	26.59	23.56
(e) Other current assets	25.75	8.76
<b>Sub-total- Current assets</b>	<b>2,853.66</b>	<b>2,973.39</b>
<b>Total Assets</b>	<b>10,668.65</b>	<b>11,086.34</b>

- 5 Information on Investors Grievances including complaints pursuant to clause  
No. of Investor Grievance received during the quarter -NIL, Resolved during the quarter - NIL, Balance at the end of quarter is NIL.
- 6 Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata  
Date : 12.11.2012

For SMIFS Capital Markets Ltd

Kishor Shah  
Managing Director