

**SMIFS Capital Markets Ltd**

Regd. Office: "Vaibhav" (4F), 4, Lee Road,

Kolkata - 700 020

CIN No: L74300WB1983PLC036342

Tel No: 033-2290-7400/7401/7402/0544, Fax No: 033-2287-4042, 2240-6884

E Mail ID: smifscap@vsnt.com, Website: www.smifscap.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED**

**30TH SEPTEMBER, 2014**

(₹ In Lakhs)

Sl. No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	a) Net Sales/Income from Operations	800.02	521.23	893.40	1,321.25	1,730.95	3,569.06
	b) Other operating income	1.90	21.68	15.75	23.58	(30.18)	99.27
	<b>Total</b>	<b>801.92</b>	<b>542.91</b>	<b>909.15</b>	<b>1,344.83</b>	<b>1,700.79</b>	<b>3,668.33</b>
2	Expenditure	-	-	0.35	-	-	-
	a) Cost of materials consumed	-	-	0.35	-	-	-
	b) Purchases of stock - in - trade	543.82	419.62	662.93	963.44	1,010.13	2,541.66
	c) (Increase) / decrease in stock in trade	150.22	-	173.86	150.22	520.07	693.66
	d) Employee benefits expense	30.48	31.11	30.53	61.58	59.52	145.27
	e) Depreciation and amortisation expense	6.54	6.46	8.24	13.00	16.46	32.85
	f) Other expenses	49.43	60.88	63.45	110.32	121.74	249.26
	<b>Total</b>	<b>786.49</b>	<b>518.07</b>	<b>939.36</b>	<b>1,298.56</b>	<b>1,727.92</b>	<b>3,661.70</b>
3	Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	21.43	24.84	(30.21)	46.27	(27.13)	6.63
4	Other Income	2.38	2.03	33.53	4.41	35.06	42.45
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	23.81	26.87	3.32	50.68	7.93	49.08
6	Finance cost	1.94	0.44	0.76	2.38	1.63	2.79
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	21.87	26.43	2.56	48.30	6.30	46.29
8	Exceptional item	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	21.87	26.43	2.56	48.30	6.30	46.29
10	Tax expense - Current	-	-	-	-	-	8.94
	- Short- (Excess) Provision for Earlier Years	-	-	18.02	-	18.02	18.02
	- Securities Transaction Tax	0.00	0.12	0.31	0.12	0.86	1.46
	- MAT Credit Entitlement	-	-	(18.35)	-	-	(27.67)
	- Deferred	-	-	-	-	-	24.63
11	Net Profit/(+)/Loss(-) from Ordinary Activities after tax (9-10)	21.87	26.30	(15.77)	48.18	(12.57)	20.91
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(+)/Loss(-) for the period (11-12)	21.87	26.31	(15.77)	48.18	(12.57)	20.91
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves	-	-	-	9,344.50	-	9,296.32
16	Earnings Per Share (EPS) (not to be annualised)						
	a) Basic & Diluted EPS before extraordinary items	0.39	0.47	(0.28)	0.86	(0.23)	0.37
	b) Basic & Diluted EPS after extraordinary items	0.39	0.47	(0.28)	0.86	(0.23)	0.37
17	Public shareholding						
	- Number of Shares	2,866,249	2,866,249	2,877,949	2,866,249	2,877,949	2,866,249
	- Percentage of Shareholding	51.32%	51.32%	51.53%	51.32%	51.53%	51.32%
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,718,751	2,718,751	2,707,051	2,718,751	2,707,051	2,718,751
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	48.68%	48.68%	48.47%	48.68%	48.47%	48.68%
<b>Investors Complaints</b>		<b>Three Months ended 30.09.2014</b>					
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed off during the quarter	-					
	Remaining unresolved at the end of the quarter	-					
<b>Particulars</b>		<b>3 months ended</b>	<b>Previous 3 months ended</b>	<b>Corresponding 3 months ended in the previous year</b>	<b>Year to date figures for Current period ended</b>	<b>Year to date figures for previous period ended</b>	<b>Previous accounting year ended</b>
		<b>30.09.2014 (Unaudited)</b>	<b>30.06.2014 (Unaudited)</b>	<b>30.09.2013 (Unaudited)</b>	<b>30.09.2014 (Unaudited)</b>	<b>30.09.2013 (Unaudited)</b>	<b>31.03.2014 (Audited)</b>
1	Segment Revenue						
	a) Capital Market Operations	546.33	423.37	672.41	969.71	1,022.58	2,605.67
	b) Investment Banking Operations	21.25	94.64	15.32	115.89	99.45	152.49
	c) Real Estate Business	232.20	-	205.50	232.20	608.74	809.73
	d) Unallocated	0.24	3.21	0.18	3.46	0.18	1.17
	<b>Total</b>	<b>800.01</b>	<b>521.23</b>	<b>893.41</b>	<b>1,321.26</b>	<b>1,730.95</b>	<b>3,569.06</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>800.01</b>	<b>521.23</b>	<b>893.41</b>	<b>1,321.26</b>	<b>1,730.95</b>	<b>3,569.06</b>
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	2.51	3.75	9.13	6.27	12.45	63.12
	b) Investment Banking Operations	21.25	94.64	15.32	115.89	99.45	152.49
	c) Real Estate Business	79.56	-	27.80	79.56	71.74	116.96
	d) Unallocated	0.24	3.21	0.18	3.46	0.18	1.17
	<b>Total</b>	<b>103.57</b>	<b>101.61</b>	<b>52.43</b>	<b>205.17</b>	<b>183.83</b>	<b>333.74</b>
	Less : i) Interest	1.94	0.44	0.76	2.38	1.63	2.79
	ii) Other un-allocable expenditure net of un-allocable income	79.78	74.74	49.11	154.50	175.90	284.65
	<b>Total Profit before Tax</b>	<b>21.87</b>	<b>26.43</b>	<b>2.56</b>	<b>48.30</b>	<b>6.30</b>	<b>46.29</b>
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)					
<b>Notes :</b>							
1	The above unaudited results for the quarter ended 30th September, 2014 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th November 2014. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.						
2	Provision for Current Tax will be done at the end of the year.						
3	Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.						
4	Previous period's figures have been re-arranged / re-grouped wherever necessary.						
5	Statements of Assets & Liabilities						
	<b>Particulars</b>	<b>As at 30th September, 2014 Unaudited</b>	<b>As at 31 March, 2014 Audited</b>				
<b>A. EQUITY AND LIABILITIES</b>							
<b>(I) Shareholders' Funds</b>							
	(a) Share Capital	558.50	558.50				
	(b) Reserves and Surplus	9,986.88	9,938.70				

**SMIFS Capital Markets Ltd**  
 Regd. Office: "Vaibhav" (4F), 4, Lee Road,  
 Kolkata - 700 020

<b>Sub-total- Shareholders' funds</b>	<b>10,545.38</b>	<b>10,497.20</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	0.77	6.88
(b) Other Long Term Liabilities	28.20	61.95
(c) Long Term Provisions	11.08	11.08
<b>Sub-total- Non-current liabilities</b>	<b>40.05</b>	<b>79.91</b>
<b>(3) Current Liabilities</b>		
(a) Trade Payables	-	0.40
(b) Other Current Liabilities	162.31	240.58
(c) Short Term Provisions	7.40	74.91
<b>Sub-total- Current liabilities</b>	<b>169.71</b>	<b>315.89</b>
<b>Total Equity &amp; Liabilities</b>	<b>10,755.14</b>	<b>10,893.00</b>
<b>B. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets</b>		
(i) Gross Block	2,446.99	2,446.99
(ii) Depreciation	1,555.53	1,543.49
(iii) Less: Lease Terminal Adjustment A/c	17.10	17.10
(iv) Net Block	874.36	886.40
(b) Non-current investments	1,600.45	1,794.17
(c) Deferred tax assets (net)	476.52	476.52
(d) Long term loans and advances	6,252.67	3,954.97
(e) Other non-current assets	-	1,920.11
<b>Sub-total- Non-current assets</b>	<b>9,204.00</b>	<b>9,041.67</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,051.98	1,202.21
(b) Trade receivables	234.77	375.30
(c) Cash and cash equivalents	199.16	180.97
(d) Short-term loans and advances	35.42	60.63
(e) Other current assets	29.83	32.22
<b>Sub-total- Current assets</b>	<b>1,551.14</b>	<b>1,851.33</b>
<b>Total Assets</b>	<b>10,755.14</b>	<b>10,893.00</b>
Place : Kolkata	For SMIFS Capital Markets Ltd	
Date : 08.11.2014		
	Kishor Shah	
	Managing Director	