

SMIFS Capital Markets Limited

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31ST MARCH, 2015**

Sl. No	Particulars	(` in Lakhs)						
		3 months ended 31.03.2015 (Audited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Previous accounting year ended 31.03.2014 (Audited)	Consolidated year ended 31.03.2015 (Audited)	Consolidated year ended 31.03.2014 (Audited)
1	a) Net Sales/Income from Operations	1,291.56	647.62	950.15	3,260.63	3,569.06	3,269.49	3,570.81
	b) Other operating income	53.84	76.29	148.68	153.73	99.27	153.73	99.27
	Total	1,345.40	724.10	1,098.74	3,414.36	3,668.34	3,423.22	3,670.08
2	Expenditure	-	-	-	-	-	-	-
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Purchases of stock - in trade	1,170.06	613.27	874.76	2,746.77	2,541.66	2,746.77	2,541.66
	c) (Increase) / decrease in stock in trade	15.00	0.47	165.22	165.22	693.66	165.22	693.66
	d) Employee benefits expense	59.20	41.04	51.99	161.82	145.27	175.47	157.34
	e) Depreciation and amortisation expense	17.14	7.11	8.14	37.25	32.85	38.94	34.32
	f) Other expenses	65.58	34.03	67.39	209.93	249.26	213.19	251.66
	Total	1,326.98	695.45	1,002.76	3,320.99	3,661.70	3,339.59	3,678.64
3	Profit/(Loss) from operations before other Income, finance cost and exceptional item (1-2)	18.42	28.65	95.98	93.37	6.64	83.63	(8.57)
4	Other income	2.53	2.99	5.21	9.93	42.45	9.98	42.48
5	Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)	20.95	31.65	101.19	103.30	49.09	93.61	33.92
6	Finance cost	0.22	0.30	0.52	2.90	2.79	3.06	3.03
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	20.73	31.35	100.66	100.40	46.30	90.55	30.88
8	Exceptional item	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	20.73	31.35	100.66	100.40	46.30	90.55	30.88
10	Less: Tax Expense - Current	17.74	-	9.25	17.86	10.40	17.86	10.40
	- Short - (Excess) Provision for Earlier Years	0.06	-	0.06	0.06	19.02	0.06	19.02
	- MAT Credit Entitlement	(17.53)	-	(9.31)	(17.53)	(27.67)	(17.53)	(27.67)
	- Deferred	4.49	-	24.63	4.49	24.63	4.26	24.49
11	Net Profit/(Loss) from ordinary activities after tax	15.96	31.35	76.09	95.51	20.91	85.90	5.65
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	15.96	31.35	76.09	95.51	20.91	85.90	5.65
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves	-	-	-	9,315.60	9,296.32	9,267.16	9,277.52
16	Earnings Per Share (EPS) (not to be annualised)							
	a) Basic & Diluted EPS before Extraordinary items (Rs)	0.29	0.56	1.36	1.71	0.37	1.54	0.10
	b) Basic & Diluted EPS after Extraordinary items (Rs)	0.29	0.56	1.36	1.71	0.37	1.54	0.10
17	Public shareholding	2,989,289	2,876,249	2,866,249	2,989,289	2,866,249	2,989,289	2,866,249
	- Number of Shares	53.52%	51.50%	51.32%	53.52%	51.32%	53.52%	51.32%
	- Percentage of Shareholding							
	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of Shares	2,595,711	2,708,751	2,718,751	2,595,711	2,718,751	2,718,751	2,718,751
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.48%	48.50%	48.68%	46.48%	48.68%	46.48%	48.68%

Investors Complaints		Three Months ended 31.03.2015
Pending at the beginning of the quarter	-	-
Received during the quarter	-	-
Disposed off during the quarter	-	-
Remaining unresolved at the end of the quarter	-	-

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1	Segment Revenue							
	a) Capital Market Operations	1,197.13	617.97	921.90	2,784.81	2,605.67	2,784.81	2,605.67
	b) Investment Banking Operations	92.86	29.44	28.25	238.19	152.49	247.04	154.24
	c) Real Estate Business	-	-	-	232.20	809.73	232.20	809.73
	d) Unallocated	1.57	0.41	-	5.44	1.17	5.44	1.17
	Total	1,291.56	647.82	950.16	3,260.64	3,569.06	3,269.49	3,570.81
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Income from Operations	1,291.56	647.82	950.16	3,260.64	3,569.06	3,269.49	3,570.81
2	Segment Results Profit / (Loss) before tax & interest from each segment							
	a) Capital Market Operations	12.07	4.70	46.87	23.04	63.12	23.04	63.12
	b) Investment Banking Operations	92.86	29.44	28.25	238.19	152.49	247.04	154.24
	c) Real Estate Business	-	-	-	79.56	97.21	79.56	97.21
	d) Unallocated	1.57	0.41	-	5.44	1.17	5.44	1.17
	Total	106.50	34.55	74.92	346.23	313.98	355.08	315.73
	Less :) Interest	0.22	0.30	0.52	2.90	2.79	3.06	3.03
	ii) Other un-allocable expenditure net of un-allocable income	85.55	2.90	(26.27)	242.93	264.90	261.47	281.82
	Total Profit before Tax	20.73	31.35	100.66	100.40	46.30	90.55	30.88
3	Capital Employed (Segment Assets - Segment Liabilities)			(Refer Note No. 3)				

- Notes :**
- The above audited results for the quarter and year ended 31st March, 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May 2015.
 - Provision for Current Tax for the whole year has been made in the current quarter.
 - Fixed Assets used in the Company's operations or liabilities contracted can not be identified with any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
 - The figures for the quarter ended March 31, 2015 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the published year-to-date figures upto the third quarter ended December 31, 2014.
 - The Board of Directors has recommended a Dividend of ` 1 per share on Equity Shares subject to approval of the members in the Annual General Meeting.
 - The Consolidated Financial Results for the year ended 31st March, 2015 have been prepared in line with the requirements of Accounting Standard 21 - 'Consolidated Financial Statements' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
 - Previous period's figures have been re-arranged / re-grouped wherever necessary.
 - Statements of Assets & Liabilities

Particulars	(` in Lakhs)			
	As at 31 March, 2015 Audited	As at 31 March, 2014 Audited	Consolidated As at 31 March, 2015 Audited	Consolidated As at 31 March, 2014 Audited
A. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	558.50	558.50	558.50	558.50
(b) Reserves and Surplus	9,338.76	9,338.70	9,310.32	9,319.90
Sub-total- Shareholders' funds	10,497.26	10,497.20	10,468.82	10,478.40

(2) Non-Current Liabilities				
(a) Long-Term Borrowings	0.19	6.88	0.19	7.81
(b) Other Long-Term Liabilities	28.20	61.95	32.52	66.27
(c) Long-Term Provisions	11.08	11.08	11.08	11.08
Sub-total- Non-current liabilities	39.47	79.91	43.79	85.16
(3) Current Liabilities				
(a) Trade Payables	-	0.40	-	0.40
(b) Other Current Liabilities	132.11	240.58	64.77	156.16
(c) Short-Term Provisions	76.76	74.91	77.19	75.27
Sub-total- Current liabilities	208.87	315.89	141.96	231.84
Total Equity & Liabilities	10,745.60	10,893.00	10,654.57	10,795.41
B.ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Gross Block	2,302.96	2,446.99	2,309.28	2,455.03
(ii) Depreciation	1,455.10	1,543.49	1,458.51	1,547.22
(iii) Less: Lease Terminal Adjustment A/c	17.10	17.10	17.10	17.10
(iv) Net Block	830.76	886.40	833.67	890.71
(b) Non-current investments	1,587.54	1,794.17	1,034.40	1,085.01
(c) Deferred tax assets (net)	472.03	476.52	472.74	477.00
(d) Long term loans and advances	6,325.75	3,964.47	6,333.57	4,079.86
(e) Other non-current assets	3.67	1,920.11	3.67	1,920.11
Sub-total- Non-current assets	9,219.75	9,041.67	8,678.05	8,452.69
(2) Current Assets				
(a) Inventories	1,036.99	1,202.21	1,036.99	1,202.21
(b) Trade receivables	161.88	375.30	240.30	495.59
(c) Cash and cash equivalents	260.70	180.97	263.84	182.97
(d) Short-term loans and advances	29.12	60.63	29.56	61.06
(e) Other current assets	37.16	32.22	405.83	400.89
Sub-total- Current assets	1,525.85	1,851.33	1,976.52	2,342.72
Total Assets	10,745.60	10,893.00	10,654.57	10,795.41
Place : Kolkata				For SMIFS Capital Markets Ltd
Date :27th day of May, 2015				
				Kishor Shah
				Managing Director