

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH JUNE, 2007**

Sl. No	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
		Quarter ended 30.06.2007	Quarter ended 30.06.2006	Year ended 31.03.2007 (Audited)	Year ended 31.03.2006 (Audited)
1a	Gross Sales/Income from Operations	1,960.83	2,374.24	8,373.45	5,326.74
1b	Less : Purchases	1,580.09	2,219.43	6,669.34	4,417.44
1	Net Sales / Income from Operations	380.74	154.81	1,704.11	909.30
2	Other Income	26.42	2.37	35.11	463.41
3	Total Expenditure				
a)	(Increase) / decrease in stock in trade	(0.84)	26.87	(10.32)	11.73
b)	Staff Cost	26.26	16.84	116.76	76.47
c)	Other Expenses				
i)	Other expenditure	33.28	26.88	159.26	117.47
ii)	Provision for NPA	-	(8.97)	(0.01)	(40.07)
iii)	Provision for Diminution in the Value of Investments	217.30	-	528.08	824.83
4	Interest	10.02	21.27	69.92	63.97
5	Depreciation / Lease Equalisation	6.28	14.30	60.22	65.95
6	Profit(+)/ Loss(-) before tax (1+2-3-4-5)	114.86	59.99	815.31	252.36
7	Provision for Taxation - Current	-	-	80.17	18.00
	- Short- (Excess) Provision for Earlier years	-	-	2.14	(59.81)
	- Deferred	(12.88)	6.84	(296.97)	(24.21)
	- Fringe Benefit Tax	0.85	1.31	4.36	4.78
8	Net Profit(+)/ Loss(-) after tax (6-7)	126.89	51.84	1,025.61	313.60
9	Paid-up Equity Share (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50
10	Reserve excluding Revaluation Reserves	5,542.96	4,805.25	5,416.07	4,805.25
11	EPS				
	- Basic & Diluted	2.27	0.93	18.36	5.61
12	Aggregate of Non Promoter shareholding				
	- Number of Shares	3,252,150	4,764,450	4,770,160	4,764,450
	- Percentage of Shareholding	58.23%	85.31%	85.41%	85.31%

Segment wise Revenue, Results and Capital Employed

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	30.06.2007	30.06.2006	31.03.2007	31.03.2006
1 Segment Revenue				
a) Capital Market Operations	381.28	23.75	1,492.62	629.50
b) Investment Banking Operations	0.30	104.19	221.81	268.07
c) Others	26.42	2.37	35.11	463.41
Net Sales / Income from Operations	408.00	130.31	1,749.54	1,360.98
2 Segment Results Profit / (Loss) before tax & interest from each segment				
a) Capital Market Operations	381.28	23.75	1,492.62	629.50
b) Investment Banking Operations	0.30	104.19	221.81	268.07
c) Others	26.42	2.37	35.11	463.41
Total	408.00	130.31	1,749.54	1,360.98
Less : i) Interest	10.02	21.27	69.92	63.97
ii) Other un-allocable expenditure net of un-allocable income	283.12	49.05	864.31	1,044.65
Total Profit before Tax	114.86	59.99	815.31	252.36
3 Capital Employed (Segment Assets - Segment Liabilities) (Refer Note No. 3)				

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30.07.2007. The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Provision for Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.
- Information on Investors interventions including complaints pursuant to clause 41 of Listing Agreement for quarter ended 30.06.2007 is as follows:
No. of investor Grievance received during the quarter -NIL, Resolved during the quarter - Nil, Balance at the end of quarter is NIL.
- Previous year figures have been re-arranged / re-grouped wherever necessary.

For SMIFS Capital Markets Ltd

Place : Kolkata
Date : 30.07.2007

Utsav Parekh
Chairman