

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

(Rs. In Lakhs)

Sl. No	Particulars	3 months ended 30.09.2007	3 months ended 30.09.2006	6 months ended 30.09.2007	6 months ended 30.09.2006	Year ended 31.03.2007 (Audited)
1	Net Sales/Income from Operations	1,308.62	2,301.27	3,269.45	4,675.49	8,373.45
2	Other Income	105.57	3.32	131.99	5.69	35.11
3	Total Income (1+2)	1,414.19	2,304.59	3,401.44	4,681.18	8,408.56
4	Expenditure					
	a) (Increase) / decrease in stock in trade	0.01	(0.22)	(0.83)	26.64	(10.32)
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchases	298.31	1,750.86	1,878.40	3,970.28	6,669.34
	d) Employees Cost	25.70	28.83	51.96	45.67	116.76
	e) Depreciation / Lease Equalisation	6.91	14.37	13.19	28.67	60.22
	f) Other Expenses					
	i) Other expenditure	27.98	40.79	61.26	67.67	159.26
	ii) Provision for NPA	742.21	(18.50)	742.21	(27.47)	(0.01)
	iii) Provision for Diminution in the value of Investments	105.17	396.00	322.47	396.00	528.08
5	Interest	3.88	24.78	13.90	46.04	69.92
6	Exceptional items	-	-	-	-	-
7	Profit(+)/ Loss(-) from Ordinary Activities before tax (3) - (4+5+6)	204.02	67.68	318.88	127.68	815.31
8	Provision for Taxation - Current	-	-	-	-	80.17
	- Short- (Excess) Provision for Earlier Years	-	-	-	-	2.14
	- Deferred	(24.00)	10.02	(36.88)	16.86	(296.97)
	- Fringe Benefit Tax	0.93	1.38	1.78	2.69	4.36
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	227.09	56.28	353.98	108.13	1,025.61
10	Extraordinary Items (net of tax expense)	-	-	-	-	-
11	Net Profit(+)/ Loss(-) for the period (9-10)	227.09	56.28	353.98	108.13	1,025.61
12	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50
13	Reserves excluding Revaluation Reserves					5,416.07
14	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before Extraordinary items	4.07	1.01	6.34	1.94	18.36
	b) Basic & Diluted EPS after Extraordinary items	4.07	1.01	6.34	1.94	18.36
15	Public shareholding					
	- Number of Shares	3,252,150	4,766,760	3,252,150	4,766,760	4,770,160
	- Percentage of Shareholding	58.23%	85.35%	58.23%	85.35%	85.41%

Particulars	3 months ended 30.09.2007	3 months ended 30.09.2006	6 months ended 30.09.2007	6 months ended 30.09.2006	Year Ended 31.03.2007 (Audited)
1 Segment Revenue					
a) Capital Market Operations	998.47	546.62	1,379.74	570.38	1,492.62
b) Investment Banking Operations	11.83	4.01	12.14	108.19	221.81
c) Unallocated	105.57	3.32	131.99	5.69	35.11
Total	1,115.87	553.95	1,523.87	684.26	1,749.54
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	1,115.87	553.95	1,523.87	684.26	1,749.54
2 Segment Results Profit / (Loss) before tax & interest from each segment					
a) Capital Market Operations	998.47	546.62	1,379.74	570.38	1,492.62
b) Investment Banking Operations	11.83	4.01	12.14	108.19	221.81
c) Unallocated	105.57	3.32	131.99	5.69	35.11
Total	1,115.87	553.95	1,523.87	684.26	1,749.54
Less: i) Interest	3.88	24.78	13.90	46.04	69.92
ii) Other un-allocable expenditure net of un-allocable income	907.97	461.49	1,191.09	510.54	864.31
Total Profit before Tax	204.02	67.68	318.88	127.68	815.31
3 Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)				

Notes :

- The above unaudited results for the quarter ended September 30,2007 have been reviewed by the Audit Committee and taken on record by the Board of at their meeting held on October 31,2007. The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.
- Information on Investors Grievances including complaints pursuant to clause 41 of Listing Agreement for quarter ended 30.09.2007 is as follows:
No. of Investor Grievance received during the quarter -NIL, Resolved during the quarter - NIL, Balance at the end of quarter is NIL.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date : 31.10.2007

For SMIFS Capital Markets Ltd

Kishor Shah
Whole Time Director