

# SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,  
Kolkata - 700 020

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. In Lakhs)

Sl. No	Particulars	3 months ended 30.09.2008	Corresponding 3 months ended in the previous year 30.09.2007	Year to date figures for Current period ended 30.09.2008	Year to date figures for previous period ended 30.09.2007	Previous accounting year ended 31.03.2008 (Audited)
1	(a)Net Sales/Income from Operations	889.23	1,308.62	1,604.23	3,269.45	8,791.50
	(b)Other operating Income	22.83	11.21	22.83	11.21	24.58
		<b>912.06</b>	<b>1,319.83</b>	<b>1,627.06</b>	<b>3,280.66</b>	<b>8,816.08</b>
2	Expenditure					
	a) (Increase) / decrease in stock in trade	16.23	0.01	0.06	(0.83)	62.06
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchases	710.67	298.31	1,433.54	1,878.40	7,197.58
	d) Employees Cost	45.53	25.70	79.09	51.96	145.10
	e) Depreciation / Lease Equalisation	7.36	6.91	13.70	13.19	27.09
	f) Other Expenditures					
	i) Other expenditure	43.12	27.98	73.19	61.26	154.38
	ii) Provision against Investments/Sub Standard Assets	40.47	847.38	34.17	1,064.68	930.27
	g) Total	<b>863.38</b>	<b>1,206.29</b>	<b>1,633.75</b>	<b>3,068.66</b>	<b>8,516.48</b>
3	Profit from operations before Other Income, Interest and exceptional Items (1-2)	<b>48.68</b>	<b>113.54</b>	<b>(6.69)</b>	<b>212.00</b>	<b>299.60</b>
4	Other Income	2.52	94.36	105.92	120.78	125.75
5	Profit before Interest and Exceptionals Items (3+4)	51.20	207.90	99.23	332.78	425.35
6	Interest	1.82	3.88	5.63	13.90	28.63
7	Profit after Interest but before Exceptionals Items (5-6)	49.38	204.02	93.60	318.88	396.72
8	Exceptionals Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	49.38	204.02	93.60	318.88	396.72
10	Tax Expense - Current	-	-	-	-	45.22
	- Short- (Excess) Provision for Earlier Years	(0.04)	-	(0.04)	-	-
	- Deferred	10.50	(24.00)	16.99	(36.88)	(263.50)
	-Fringe Benefit Tax	1.00	0.93	1.91	1.78	4.83
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	37.92	227.09	74.74	353.98	610.17
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	<b>37.92</b>	<b>227.09</b>	<b>74.74</b>	<b>353.98</b>	<b>610.17</b>
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves					6,025.23
16	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before Extraordinary items	0.68	4.07	1.34	6.34	10.93
	b) Basic & Diluted EPS after Extraordinary items	0.68	4.07	1.34	6.34	10.93
17	Public shareholding					
	- Number of Shares	3,244,800	3,252,150	3,244,800	3,252,150	3,252,150
	- Percentage of Shareholding	58.10%	58.23%	58.10%	58.23%	58.23%

Particulars	3 months ended 30.09.2008	Corresponding 3 months ended in the previous year 30.09.2007	Year to date figures for Current period ended 30.09.2008	Year to date figures for previous period ended 30.09.2007	Previous accounting year ended 31.03.2008 (Audited)
1 Segment Revenue					
a) Capital Market Operations	166.04	998.47	168.09	1,379.74	1,331.14
b) Investment Banking Operations	(3.71)	11.83	2.54	12.14	200.72
c) Unallocated	25.35	105.57	128.75	131.99	150.33
Total	187.68	1,115.87	299.38	1,523.87	1,682.19
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	187.68	1,115.87	299.38	1,523.87	1,682.19
2 Segment Results Profit / (Loss) before tax & interest from each segment					
a) Capital Market Operations	166.04	998.47	168.09	1,379.74	1,331.14
b) Investment Banking Operations	(3.71)	11.83	2.54	12.14	200.72
c) Unallocated	25.35	105.57	128.75	131.99	150.33
Total	187.68	1,115.87	299.38	1,523.87	1,682.19
Less : i) Interest	1.82	3.88	5.63	13.90	28.63
ii) Other un-allocable expenditure net of un-allocable income	136.48	907.97	200.15	1,191.09	1,256.84
Total Profit before Tax	49.38	204.02	93.60	318.88	396.72
3 Capital Employed (Segment Assets - Segment Liabilities)			(Refer Note No. 3)		

### Notes :

- The above unaudited results for the quarter ended September 30,2008 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 30,2008 The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.
- Information on Investors Grievances including complaints pursuant to clause 41 of Listing Agreement for quarter ended 30.09.2008 is as follows:  
No. of Investor Grievance received during the quarter -NIL, Resolved during the quarter - NIL, Balance at the end of quarter is NIL.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata  
Date : 30.10.2008

For SMIFS Capital Markets Ltd

Kishor Shah  
Whole Time Director