

**SMIFS CAPITAL MARKETS LIMITED**

Regd. Office: "Vaibhav" (4F), 4, Lee Road,  
Kolkata - 700 020

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
30th JUNE, 2009**

(Rs. In Lakhs)

Sl. No	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Prevoius accounting year ended 31.03.2009	Prevoius accounting year ended 31.03.2008
		30.06.2009	30.06.2008	(Audited)	(Audited)
1	(a)Net Sales/Income from Operations	275.79	720.35	3,696.51	6,793.94
	(b)Profit/(Loss) on sale of Investments	36.79	1.01	(1,041.21)	1,193.03
	<b>Total</b>	<b>312.58</b>	<b>721.36</b>	<b>2,655.30</b>	<b>7,986.97</b>
2	Expenditure				
	a) (Increase) / decrease in stock in trade	20.54	(16.17)	3.75	62.06
	b) Consumption of raw materials	-	-	-	-
	c) Purchases	215.19	722.86	2,510.38	7,197.58
	d) Employees Cost	28.10	33.56	170.33	145.10
	e) Depreciation / Lease Equalisation	6.48	6.33	27.54	27.09
	f) Other Expenditures	27.21	30.13	232.87	255.54
	g) Total	<b>297.52</b>	<b>776.71</b>	<b>2,944.87</b>	<b>7,687.37</b>
3	Profit from operations before Other Income, Interest and exceptional Items (1-2)	<b>15.06</b>	<b>(55.35)</b>	<b>(289.57)</b>	<b>299.60</b>
4	Other Income	10.94	103.39	375.27	125.75
5	Profit before Interest and Exceptionals Items (3+4)	26.00	48.04	85.70	425.35
6	Interest	1.84	3.81	9.19	28.63
7	Profit after Interest but before Exceptionals Items (5-6)	24.16	44.23	76.51	396.72
8	Exceptionals Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	24.16	44.23	76.51	396.72
10	Tax Expense - Current	-	-	6.04	45.22
	- Short- (Excess) Provision for Earlier Years	-	-	43.00	-
	- Deferred Tax	(1.54)	6.50	(2.73)	(263.50)
	-Fringe Benefit Tax	-	0.91	4.63	4.83
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	25.70	36.82	25.57	610.17
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	<b>25.70</b>	<b>36.82</b>	<b>25.57</b>	<b>610.17</b>
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50
15	Reserves excluding Revaluation Reserves	-	-	5,986.46	5,960.89
16	Earnings Per Share (EPS) (not to be annualised)				
	a) Basic & Diluted EPS before Extraordinary items	0.46	0.66	0.46	10.93
	b) Basic & Diluted EPS after Extraordinary items	0.46	0.66	0.46	10.93
17	Public shareholding				
	- Number of Shares	3,244,800	3,252,150	3,244,800	3,252,150
	- Percentage of Shareholding	58.10%	58.23%	58.10%	58.23%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2,340,200	2,332,850	2,340,200	2,332,850
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	41.90%	41.77%	41.90%	41.77%

Sl. No	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Prevoius accounting year ended 31.03.2009	Prevoius accounting year ended 31.03.2008
		30.06.2009	30.06.2008	(Audited)	(Audited)
1	Segment Revenue				
	a) Capital Market Operations	239.07	712.82	2,544.74	7,397.75
	b) Investment Banking Operations	31.86	1.23	238.23	301.88
	c) Unallocated	4.87	6.30	913.54	(905.69)
	Total	275.79	720.35	3,696.51	6,793.94
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>275.79</b>	<b>720.35</b>	<b>3,696.51</b>	<b>6,793.94</b>
2	Segment Results Profit / (Loss) before tax & interest from each segment				
	a) Capital Market Operations	3.34	6.13	30.61	138.11
	b) Investment Banking Operations	31.86	1.23	238.23	301.88
	c) Unallocated	4.87	6.30	913.54	(905.69)
	Total	40.06	13.66	1,182.38	(465.70)
	Less : i) Interest	1.84	3.81	9.19	28.63
	ii) Other un-allocable expenditure net of un-allocable income	14.06	(34.38)	1,096.68	(891.05)
	<b>Total Profit before Tax</b>	<b>24.16</b>	<b>44.23</b>	<b>76.51</b>	<b>396.72</b>
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)			

**Notes :**

- The above unaudited results for the quarter ended 30th June,2009 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st July 2009. The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Provision for Current Tax will be done at the end of the year.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is onerous.
- Information on Investors Grievances including complaints pursuant to clause 41 of Listing Agreement for quarter ended 30.06.2009 is as follows:  
No. of Investor Grievance received during the quarter -NIL, Resolved during the quarter - NIL, Balance at the end of quarter is NIL.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

For SMIFS Capital Markets Ltd

Place : Kolkata  
Date : 31.07.2009

Utsav Parekh  
Chairman