

| <b>(I) (a) Statement Showing Shareholding Pattern</b>      |   |                                   |                               |   |   |                              |
|--|---|-----------------------------------|-------------------------------|---|---|------------------------------|
| <b>Name of the Company : SMIFS CAPITAL MARKETS LIMITED</b> |   |                                   |                               |   |   |                              |
| <b>Scrip Code : 508905</b>                                 |   | <b>Quarter Ended : 31.12.2007</b> |                               |   |   |                              |
| <b>Category code</b>                                       | <b>Category of Shareholder</b>  | <b>Number of Shareholders</b>     | <b>Total number of shares</b> | <b>Number of shares held in dematerialized form</b> | <b>Total shareholding as a percentage of total number of shares</b> |                              |
|  |   |                                   |                               |   | <b>As a % age of (A+B)</b>  | <b>As a % age of (A+B+C)</b> |
| <b>(A)</b>   | <b>Shareholding of Promoter and Promoter Group</b>  |                                   |                               |   |   |                              |
| <b>1</b>   | <b>Indian</b>   |                                   |                               |   |   |                              |
| (a)  | Individuals/ Hindu Undivided Family   | *15 (Fifteen)                     | 840550                        | 784950  | 15.0501   | 15.0501                      |
| (b)  | Central Government/ State Government(s)   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| (c)  | Bodies Corporate  | 3 (Three)                         | 1492300                       | 1492300   | 26.7198   | 26.7198                      |
| (d)  | Financial Institutions/   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| (e)  | Any Others(Specify)   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
|  |   |                                   |                               |   |   |                              |
|  | <b>Sub Total(A)(1)</b>  | 18 (Eighteen)                     | 2332850                       | 2277250   | 41.7699   | 41.7699                      |
| <b>2</b>   | <b>Foreign</b>  |                                   |                               |   |   |                              |
| a  | Individuals (Non-Residents Individuals/ Foreign Individuals)  | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| b  | Bodies Corporate  | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| c  | Institutions  | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| d  | Any Others(Specify)   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
|  |   |                                   |                               |   |   |                              |
|  | <b>Sub Total(A)(2)</b>  | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
|  |   |                                   |                               |   |   |                              |
|  | <b>Total Shareholding of Promoter and Promoter Group (A)=</b>   | 18 (Eighteen)                     | 2332850                       | 2277250   | 41.7699   | 41.7699                      |
|  | * Includes Custodian A/C Ajay Kayan   |                                   |                               |   |   |                              |
| <b>(B)</b>   | <b>Public shareholding</b>  |                                   |                               |   |   |                              |
| <b>1</b>   | <b>Institutions</b>   |                                   |                               |   |   |                              |
| (a)  | Mutual Funds/ UTI   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| (b)  | Financial Institutions/ Banks   | 1(One)                            | 101000                        | 101000  | 1.8084  | 1.8084                       |
| (c)  | Central Government/ State Government(s)   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| (d)  | Venture Capital Funds   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| (e)  | Insurance Companies   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| (f)  | Foreign Institutional Investors   | 1 (One)                           | 550000                        | 550000  | 9.8478  | 9.8478                       |
| (g)  | Foreign Venture Capital Investors   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
| (h)  | Any Other (specify)   | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
|  |   |                                   |                               |   |   |                              |
|  | <b>Sub-Total (B)(1)</b>   | 2(Two)                            | 651000                        | 651000  | 11.6562   | 11.6562                      |
| <b>B 2</b>   | <b>Non-institutions</b>   |                                   |                               |   |   |                              |
| (a)  | Bodies Corporate  | 88 (Eighty Eight)                 | 1649364                       | 1547364   | 29.5320   | 29.5320                      |
| (b)  | Individual  | 731 (Seven hundred Thirty one)    | 454717                        | 336419  | 8.1418  | 8.1418                       |
|  | i. Individual shareholders holding nominal share capital up to Rs 1 lakh  |                                   |                               |   |   |                              |
|  | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.  | 3 (Three)                         | 42215                         | 42215   | 0.7559  | 0.7559                       |
| (c)  | <b>Any Other (specify)</b><br>Non - Resident Individual / Bodies Corporate<br>1) Non-Resident Individual<br>2) Bodies Corporate | 11 (Eleven)                       | 454854                        | 401854  | 8.1442  | 8.1442                       |
|  |   |                                   |                               |   |   |                              |
|  | <b>Sub-Total (B)(2)</b>   | 833 (Eight Hundred Thirty Three)  | 2601150                       | 2327852   | 46.5739   | 46.5739                      |
|  |   |                                   |                               |   |   |                              |
|  | <b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>   | 835 (Eight Hundred Thirty Five)   | 3252150                       | 2978852   | 58.2301   | 58.2301                      |
|  |   |                                   |                               |   |   |                              |
|  | <b>TOTAL (A)+(B)</b>  | 853 (Eight Hundred Fifty Three)   | 5585000                       | 5256102   | 100.00  | 100.00                       |
| <b>C</b>   | <b>Shares held by Custodians and against which Depository Receipts have been</b>  | Nil                               | Nil                           | Nil   | Nil   | Nil                          |
|  |   |                                   |                               |   |   |                              |
|  | <b>GRAND TOTAL (A)+(B)+(C)</b>  | 853 (Eight Hundred Fifty Three)   | 5585000                       | 5256102   | 100.00  | 100.00                       |

| (I)(b)  | <u>Statement showing Shareholding of persons belonging to the category</u> |                  |  |
|---------|--|------------------|--|
|         | <b>“Promoter and Promoter Group”</b>                                       |                  |  |
| Sr. No. | Name of the shareholder  | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (D)(a) above} |
| 1       | S.A.Shah   | 75,000           | 1.3429   |
|         | <b>Relatives of S.A.Shah</b>   |                  |  |
|         | Krishna Shah   | 60,000           | 1.0743   |
|         | Yogendra Shah  | 64,500           | 1.1549   |
|         | Parul Shah   | 52,500           | 0.9400   |
|         | <b>Sub Total</b>   | <b>252000</b>    | <b>4.5120</b>  |
| 2       | Utsav Parekh   | 93,600           | 1.6760   |
|         | <b>Relative of Utsav Parekh</b>  |                  |  |
|         | Nilangi Parekh   | 1,23,000         | 2.2023   |
|         | Kumudini Parekh  | 55,500           | 0.9937   |
|         | <b>Sub Total</b>   | <b>272100</b>    | <b>4.8720</b>  |
| 3       | Ajay Kumar Kayan   | 1,700            | 0.0304   |
|         | Custodian A/C Ajay Kayan*  | 281,350          | 5.0376   |
|         | <b>Relatives of Ajay Kayan</b>   |                  |  |
|         | Lalita Kayan   | 3,000            | 0.0537   |
|         | Rahul Kayan  | 4,800            | 0.0859   |
|         | Suman Bhartia  | 1,500            | 0.0269   |
|         | Gauri Shankar Kayan  | 18,000           | 0.3223   |
|         | Lalita Devi Kayan  | 6000             | 0.1074   |
|         | Payal Kayan  | 100              | 0.0018   |
|         | <b>Sub Total</b>   | <b>316450</b>    | <b>5.6661</b>  |
| 4       | <b>Body Corporates:</b>  |                  |  |
|         | Stewart Inv. & Fin. Con. (P) Ltd   | 2,76,750         | 4.9552   |
|         | Mackertich Consultancy Services Pvt. Ltd.                                  | 12,09,550        | 21.6571  |
|         | Vatican Commercials Limited  | 6,000            | 0.1074   |
|         | <b>Sub Total</b>   | <b>1,492,300</b> | <b>26.7198</b>   |
|         | <b>TOTAL</b>   | <b>23,32,850</b> | <b>41.7699</b>   |

\* Transferred to Custodian A/c - Ajay Kumar Kayan as per Order of Sri D.K. Deshmukh, J, Judge Special Court - Custodian Report No. 8 of 2007

| <b>(I)(c) Statement showing Shareholding of persons belonging to the category</b> |                                      |                         |   |
|---|--------------------------------------|-------------------------|---|
| <b>“Public” and holding more than 1% of the total number of shares</b>            |                                      |                         |   |
| <b>Sr. No.</b>  | <b>Name of the shareholder</b>       | <b>Number of shares</b> | <b>Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b> |
| 1   | The Indiaman Fund (Mauritius) Ltd.   | 550000                  | 9.8478  |
| 2   | Magnus Capital Corporation Ltd.      | 225000                  | 4.0286  |
| 3   | Empire International Holdings Ltd.   | 175000                  | 3.1334  |
| 4   | Colama Commercial Co. Ltd.           | 273400                  | 4.8953  |
| 5   | Progressive Star Hold Cons (P) Ltd   | 357050                  | 6.3930  |
| 6   | Geeta Holding & Consultants (P) Ltd. | 257050                  | 4.6025  |
| 7   | Maya Trade Links Ltd                 | 255000                  | 4.5658  |
| 8   | Pilot Consultants Ltd.               | 140270                  | 2.5115  |
| 9   | ICICI Bank Limited                   | 101000                  | 1.8084  |
| 10  | Metals Centre Ltd                    | 74000                   | 1.3250  |
|   |                                      |                         |   |
|   |                                      |                         |   |
|   | <b>TOTAL</b>                         | <b>2,407,770</b>        | <b>43.1114</b>  |

| (I)(d)       | <u>Statement showing details of locked-in shares</u> |                            |  |
|--------------|--|----------------------------|--|
| Sr. No.      | Name of the shareholder                              | Number of locked-in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
| NIL          | NIL  | NIL                        | NIL  |
| <b>TOTAL</b> |  |                            |  |

| (II)(a)      | <u>Statement showing details of Depository Receipts (DRs)</u> |                           |   |   |
|--------------|---|---------------------------|---|---|
|              |   |                           |   |   |
| Sr. No.      | Type of outstanding DR<br>(ADRs, GDRs, SDRs,<br>etc.)         | Number of outstanding DRs | Number of shares<br>underlying outstanding<br>DRs | Shares underlying outstanding<br>DRs as a percentage of total<br>number of shares {i.e., Grand<br>Total (A)+(B)+(C) indicated in<br>Statement at para (I)(a) above} |
| NIL          | NIL   | NIL                       | NIL   | NIL   |
| <b>TOTAL</b> |   |                           |   |   |



| <b>(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares</b> |                              |  |  |  |
|--|------------------------------|--|--|--|
| <b>Sr. No.</b>   | <b>Name of the DR Holder</b> | <b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b> | <b>Number of shares underlying outstanding DRs</b> | <b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b> |
| NIL  | NIL                          | NIL  | NIL  | NIL  |
| <b>TOTAL</b>   |                              |  |  |  |